

## Message Text

UNCLASSIFIED

PAGE 01 VANCOU 00957 142030Z

14

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 /093 W

----- 109593

R 141850Z SEP 76

FM AMCONSUL VANCOUVER

TO SECSTATE WASHDC 3006

INFO AMEMBASSY OTTAWA

UNCLAS VANCOUVER 0957

E.O. 11652: N/A

TAGS: EFIN, CA

SUBJECT: B.C. BUDGET DEFICIT SMALLER THAN EXPECTED

1. BRITISH COLUMBIA GOVERNMENT, IN ITS MID-YEAR ANNUAL FINANCIAL REVIEW, ANNOUNCED SEPTEMBER 10 THAT THE BUDGET DEFICIT FOR THE 1975-76 FISCAL YEAR (ENDED MARCH 31) WAS 25 PERCENT LESS THAN FORCAST IN FEBRUARY AND AMOUNTED TO DOLS. 405.1 MILLION.

2. OPPOSITION NDP LEADER BARRETT IMMEDIATELY CHARGED THE SOCIAL CREDIT PART WITH HAVING EXAGGERATED THE EXPECTED BUDGET DEFICIT EARLIER IN THE YEAR FOR POLITICAL PURPOSES. HE ALSO ATTACKED THE SOCREDS FOR ADDING "NON-BUDGETARY" PAYMENTS (I.E. DOLS. 181.5 MILLION TO INSURANCE COMPANY OF B.C.) TO CROWN CORPORATIONS IN ORDER TO MAKE THE DEFICIT APPEAR LARGER. SOCRED FINANCE MINISTER EVAN WOLFE SAID THE DECREASED DEFICIT LARGELY REFLECTS THE MORE STRINGENT BUDGETARY CONTROLS OF THE SOCREDS.

3. VANCOUVER SUN EDITORIALY DISMISSED THE NDP CHARGES, SAYING THAT PAYMENTS TO CROWN CORPORATIONS (SUCH AS FUNDING THE INSURANCE COMPANY DEBTS) WERE LEGITIMATE GOVERNMENT

UNCLASSIFIED

PAGE 02 VANCOU 00957 142030Z

EXPENSE AND SHOULD BE INCLUDED IN THE BUDGET BECAUSE

"DEBT IS DEBT".

LUPPI

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** REPORTS, BUDGET DEFICITS, PROVINCIAL GOVERNMENT  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 14 SEP 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976VANCOU00957  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760347-0619  
**From:** VANCOUVER  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19760960/aaaabzqm.tel  
**Line Count:** 63  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** vandyklc  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 24 FEB 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <24 FEB 2004 by MaustMC>; APPROVED <26 AUG 2004 by vandyklc>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** B.C. BUDGET DEFICIT SMALLER THAN EXPECTED  
**TAGS:** EFIN, CA  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006